

## **Appointment of two Deputy CEOs**

Lyon, 27 August 2015.

DELTA DRONE announces the appointment, as of 1 September 2015, of two Deputy CEOs who, together with Christian Viguié, Chairman and CEO, will form the Group's executive-management team.

Both appointees have a strong international experience and are very familiar with the aeronautic, electronic, industrial IT and industrial maintenance sectors.

## Stéphane COPIN, 41 years old, Deputy CEO in charge of Operations

An engineer and graduate of HEI (the Graduate School of Industrial Studies of Lille) specialized in automation, electronics and industrial IT, Stéphane began his career with an IT services company before joining the Airbus Group in 2000, where, for 12 years, he held various positions from head of electronics and IT integration projects to customer support, in particular, in the United Kingdom, the United States and the Middle East. Then, thanks to his wide international experience and his knowledge of the aeronautics sector, Stéphane joined the Wipro Group in 2012 as Senior Director Aerospace Solutions, where he was responsible for the development of this activity worldwide.

## David MORIO, 45 years old, Deputy CEO in charge of international sales & development

An engineer and graduate of UTC (Technological University of Compiègne), David also earned a master's degree in science from the University of Florida (United States, Mechanical and Aerospace Engineering Department). He started his career at HP, where he worked for almost 10 years. He held various support positions and managed a cost/profit center, with an international scope (EMEA). In 2006, he finished his studies (Executive MBA − CPA EM Lyon) and turned his focus to the management of small and medium-sized companies. As Managing Director, he was responsible for the international development of an industrial maintenance group that increased its sales revenue from €37M in 2009 to €51M in 2013 (five subsidiaries were opened during his tenure). Prior to joining Delta Drone in January 2015, David carried out a management-transition assignment for the office of the President of the Rhône-Alpes region.

Stéphane Copin will be managing the various technical teams, from the design department to customer service. He will coordinate the many IT integration projects concerning the post-processing of data, as well as the various current technological partnerships, both in France and in the United States. Finally, Stéphane will be responsible for creating an assembly site for the Delta Y (stationary airfoil).

Following the direction of his work over the last six months, David Morio will continue to coordinate the sales activity in France and the development of the DELTA DRONE NETWORK.

In parallel, he will pursue the efforts already made to turn the first test missions underway in southern Africa, the United States and Italy into long-term contracts. In this respect, he will have the authority to pilot the development of DELTA DRONE AFRICA (ex-CAP MINERALS AFRICA) and the two new subsidiaries, DELTA DRONE USA (Miami, Florida), and DELTA DRONE AMERICA (New York, NY).



As regards these two appointments, Christian Viguié, the Group's Chairman and CEO said, "setting up this General Management structure is a major step for the Group, following the phase that gave DELTA DRONE financial resources in line with its development plans. The Group's structure is now solid; the operating activities will be coordinated, on both a technical level and as regards sales, by two seasoned professionals with relevant international experiences. Our two support subsidiaries, i.e., Ecole Française du Drone (EFD) and Drone Safety & Legal (DSL), ensure consistency throughout our organization and allow DELTA DRONE to offer its clients professional solutions that abide by the strictest safety rules and regulations. The MTSI HYDROGEOSPHERE subsidiary lends the Group its unparalleled expertise in its areas of activity (mines & quarries, hydrogeology), as well as its knowhow in the post-processing of data.

With clients all expressing common needs for all of their sites in many countries throughout the world, the set-up process is long, especially in view of the many constraints: technical, on the one hand, due to the logistics of transferring data from the acquisition sites to the processing centers, and legal, on the other hand, as drones are categorized as dual-use goods and products, and are therefore subject to strict regulations for export, even when temporary.

If these rules requiring monitoring and traceability are not followed, the risk that, one day, drones – some of which currently qualify as "toys" – will be diverted from their civilian purposes and be used for terrorist activities is unavoidable, with consequences that are hard to evaluate, regardless of the damage caused."

<u>About Delta Drone</u>: The Delta Drone Group is a renowned player in the field of civilian drones for professional use. It offers a complete service, from data acquisition to data processing through a specifically developed information system, including a supply of professional pilots. These pilots are trained and certified by the Ecole Française du Drone, a subsidiary of the Group.

Delta Drone is listed on the Alternext market of Euronext Paris.

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