

Subscription of three blocks of 1 million euros each under the February 2015 contract for convertible notes with attached warrants

Lyon, 19 February 2016

Delta Drone announces YA GLOBAL MASTER SPV Ltd's exercise on 18 February 2016, at its own initiative, of the third, fourth and fifth warrants (**BEOCABSA**) for convertible notes (**OCA**) with warrants attached (**BSA**) (OCA and BSA together are the **OCABSA**), resulting in the subscription, on 18 February 2016, by YA GLOBAL MASTER SPV Ltd of the third, fourth and fifth blocks of **OCABSA**, corresponding to the issuing of 300 **OCA** with a face value of 10,000 euros each, representing a bond issue of 3,000,000 euros with 3,278,688 **BSA** having an exercise price of 0.915 euro.

The theoretical future impact of the conversion of all of the **OCA** and the exercise of all of the **BSA** resulting from the third, fourth and fifth blocks of **OCABSA** on the consolidated net assets per share and the shareholders' position is shown in the charts below:

- Impact of the issue on the net assets per share

	Consolidated net assets per share *
Before the issue of a maximum of 4,628,215 new shares resulting from (i) the conversion of the 300 OCA and (ii) the exercise of the 3,278,688 BSA	€0.37
After the issue of a maximum of 4,628,215 new shares resulting from (i) the conversion of the 300 OCA and (ii) the exercise of the 3,278,688 BSA	€0.58

**These calculations have been made based on the closing price as at 18 February 2016 (i.e., €2.39), on the basis of the current number of shares and Delta Drone's consolidated net assets as at 30 June 2015 (i.e., €6.155k)*

- Impact of the issue on the shareholders' position

	Shareholder stake*
Before the issue of a maximum of 4,628,215 new shares resulting from (i) the conversion of the 300 OCA and (ii) the exercise of the 3,278,688 BSA	1.00%
After the issue of a maximum of 4,628,215 new shares resulting from (i) the conversion of the 300 OCA and (ii) the exercise of the 3,278,688 BSA A	0.78%

** These calculations have been made based on the closing price as at 18 February 2016 (i.e., €2.39) and on the basis of the current number of shares*

This transaction falls under the framework of the contract for the issue of the **OCABSA** entered into between DELTA DRONE and YA GLOBAL MASTER SPV Ltd in February 2015ⁱ and approved by the ordinary and extraordinary general shareholders' meeting of 21 May 2015ⁱⁱ. On the same day, the Board of Directors decided to issue the 10 **BEOCABSA** corresponding to the 10 blocks of **OCABSA** provided for under the contract.

The characteristics of the **OCABSA** and the ongoing monitoring of the creation of the new shares resulting from the **OCA** conversions or the exercise of the **BSA** for each block of **OCABSA** will be the subject of a tab that will be updated systematically on the DELTA DRONE website (www.deltadrone.com).

Concerning this contribution of three million euros in new financial resources, Christian Viguié, Chairman and CEO of the Group, said, "the exercise by YA GLOBAL MASTER SPV Ltd of three blocks of **OCABSA** is part of the normal process resulting from the contract signed in February 2015 and approved by the extraordinary shareholders' meeting on 21 May 2015. The transaction allows us to increase our available cash, which, as at 15 February 2016, amounted to €3.3M. Post-transaction, it will amount to €6.3M, which will cover our expenses for over a year.



This increased financial visibility is a key part of our strategy, especially at this time of accelerated development, particularly on an international level. This momentum is largely tied to the fact that Delta Drone has finalized and perfected its exclusive deltadrone Cloud Information System (CIS), which ensures the perfect traceability of the operations carried out using the drones manufactured by the Group. The completion of this last link in the value chain allows us to now launch a sales “package” that includes drone systems and a subscription to deltadrone CIS. The data processing services, accessible via the cloud system, continue to benefit from the know-how of our industry experts.”

In addition, Delta Drone announces that its accounts for the 2015 financial year will be presented on 15 March 2016 during a SFAF financial meeting.

About Delta Drone: *The Delta Drone Group is a renowned player in the field of civilian drones for professional use. It offers a complete service, from data acquisition to data processing through a specifically developed information system, including a supply of professional pilots. These pilots are trained and certified by the Ecole Française du Drone, a subsidiary of the Group.*

Delta Drone is listed on the Alternext market of Euronext Paris.

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ⁱ Cf. press release of 24 March 2015

ⁱⁱ Cf. press release of 21 May 2015